

## REPORT OF HEAD OF FINANCE

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**SUBJECT: BUDGET REPORT FOR THE 2 MONTHS TO 31 MAY 2024**

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## Revenue Budget Summary

The detailed net revenue budget for the 2 months to 31st May 2024 is presented in Appendix 1, with the summary by service area as follows:

	May 24 Actual & Committed	May 24 Profiled Budget	Variance	% Variance	Net Budget Yr 2024/25
Conservation of the Natural Environment	110,679	107,448	✗ -3,231	✗ -3%	605,528
Conservation of the Historic & Cultural Env't	15,382	19,187	✓ 3,805	✓ 20%	119,154
Development Management	102,071	74,707	✗ -27,364	✗ -37%	462,680
Forward Planning & Communities	40,408	67,938	✓ 27,530	✓ 41%	313,035
Promoting Understanding & Enjoyment	134,887	228,286	✓ 93,399	✓ 41%	1,225,116
Recreation & Park Management	-80,703	-12,327	✓ 68,376	✓ -555%	-353,731
Rangers, Estates & Volunteers	179,217	187,840	✓ 8,623	✓ 5%	1,247,833
Democratic Representation & Management	101,025	102,102	✓ 1,077	✓ 1%	555,126
Service Management & Support Services	250,796	273,740	✓ 22,944	✓ 8%	1,757,120
<b>Net Cost of Services</b>	<b>853,762</b>	<b>1,048,920</b>	<b>✓ 195,158</b>	<b>✓ 19%</b>	<b>5,931,861</b>
<b>Financed by:</b>					
National Park Grant	-541,572	-541,664	✗ -92	✓ 0%	-3,249,986
SLSP	-25,000	-21,667	✓ 3,333	✓ 0%	-130,000
Levy against Pembrokeshire County Council	-180,555	-180,555	✓ 0	✓ 0%	-1,083,329
Interest receivable and investment income	-51,810	-19,167	✓ 32,643	✓ 170%	-115,000
Sale of assets	-20,000	0	✓ 20,000	✓ 0%	0
Pension fund movement	0	0	✓ 0	✓ 0%	-150,095
Transfer from EMRs	-114,032	-203,042	✗ -89,010	✗ 44%	-281,434
Depreciation adjustment 24-25	-	-	-	✓ 0%	-396,800
	<b>-932,969</b>	<b>-966,095</b>	<b>✗ -33,126</b>	<b>✗ -3%</b>	<b>-540,664</b>
<b>Deficit/(Surplus)</b>	<b>-79,207</b>	<b>82,825</b>	<b>✓ 162,032</b>	<b>✓ 196%</b>	<b>525,217</b>

As at 31<sup>st</sup> May 2024 the Authority's net revenue, actual expenditure (excluding commitments) was £853k, £162k (19%) better than budget. This is a positive result and within expectations, but *note, this excludes commitments (i.e. accruals) as at the month end. These have been excluded as the reporting is not considered accurate enough and a significant amount of time is needed to resolve.* The timeline for this report and issues with the finance system did not allow sufficient time to establish a fair accruals/commitments and full review of the results.

The key service area over budget is development management which has seen higher than expected costs which include late invoices from 23-24 for ecology services and additional software costs hitting their budget. Some earmarked reserves are available to meet these costs, which are yet to be processed.

The discrepancy on earmarked reserves relate to a timing difference where movements as at the end of May were not yet reflected.

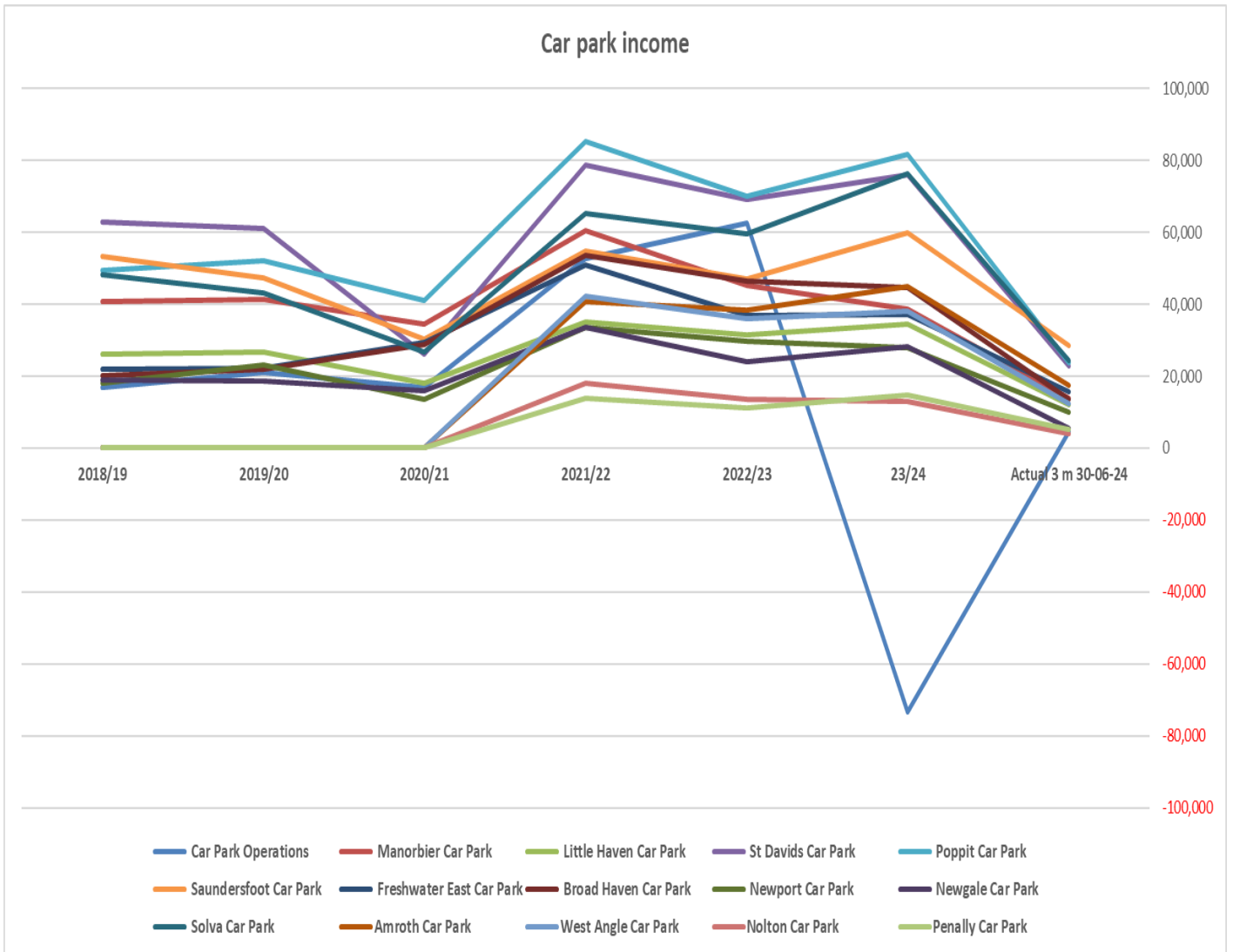
Overall, other service departments are within expectations and no areas of concern at this stage have been identified. A detailed breakdown of departments is included in appendix 1.

A summary of retail performance is noted in the table below. This is for the quarter to June 24. This shows a positive out-turn to date with higher turnover for the first quarter of the year against budget. This follows a poor April start to the season followed by improved trading in May.

Car park income is not showing a significant increase despite higher charges. This will be monitored moving forward. The car park operations currently include a charge for PCC toilet provision in the budget, which was not processed until July 24. This will be reallocated elsewhere in the budget moving forwards for transparency purposes.

### 2024/25 1st Quarter Income Versus Budget & Prior Years

	Actual 3 m 30-06-24	Budget 3m 30-06-24	Variance	23/24	Budget 23/24	Variance on Budget	2022/23	Variance on 23-24	2021/22	Variance on 23-24	2020/21	Variance on 23-24	2019/20	Variance on 23-24	2018/19	Variance on 23-24
<b>Merchandise Sales</b>																
Carew Merchandise Income	29,664	12,916	16,748	131,539	90,000	41,539	97,156	34,383	70,752	60,787	15,041	116,498	66,875	64,664	70,978	60,561
Oriel Y Parc Merchandise Sales	30,449	15,834	14,615	156,009	120,000	36,009	90,592	65,417	81,479	74,530	37,116	118,893	88,724	67,285	90,977	65,032
Castell Henllys Merchandise Sales	11,903	5,084	6,819	50,683	38,000	12,683	38,665	12,018	29,875	20,808	7,133	43,550	25,906	24,777	28,533	22,150
	<b>72,016</b>	<b>33,834</b>	<b>38,182</b>	<b>338,231</b>	<b>248,000</b>	<b>90,231</b>	<b>226,413</b>	<b>111,818</b>	<b>182,106</b>	<b>156,125</b>	<b>59,290</b>	<b>278,941</b>	<b>181,504</b>	<b>156,727</b>	<b>190,488</b>	<b>147,743</b>
<b>Admission Fees</b>																
Carew Admission Income	56,796	26,459	30,337	227,218	175,000	52,218	177,434	49,784	172,265	54,953	43,221	183,997	133,784	93,434	121,061	106,157
Castell Henllys Admission Income	22,922	10,750	12,172	99,404	66,000	33,404	71,131	28,273	55,184	44,220	15,557	83,847	57,479	41,925	59,446	39,958
	<b>79,718</b>	<b>37,209</b>	<b>42,509</b>	<b>326,622</b>	<b>241,000</b>	<b>85,622</b>	<b>248,565</b>	<b>78,057</b>	<b>227,449</b>	<b>99,173</b>	<b>58,779</b>	<b>267,843</b>	<b>191,263</b>	<b>135,359</b>	<b>180,507</b>	<b>146,115</b>
<b>Carew Café Income</b>	<b>39,502</b>	<b>19,666</b>	<b>19,836</b>	<b>179,131</b>	<b>110,000</b>	<b>69,131</b>	<b>110,020</b>	<b>69,111</b>	<b>95,876</b>	<b>83,255</b>	<b>27,780</b>	<b>151,351</b>	<b>62,098</b>	<b>117,033</b>	<b>39,125</b>	<b>140,006</b>
<b>Car Park Income</b>																
Car Park Operations	4,499	-35,895	40,394	-73,467	6,778	-80,245	62,683	-136,150	52,708	-126,175	16,878	-90,345	21,170	-94,637	16,948	-90,415
Manorbier Car Park	13,965	17,733	-3,768	38,750	49,951	-11,201	45,180	-6,430	60,392	-21,642	34,506	4,244	41,430	-2,680	40,687	-1,937
Little Haven Car Park	12,116	14,867	-2,750	34,543	35,188	-645	31,574	2,969	35,038	-495	18,188	16,355	26,663	7,880	26,064	8,479
St Davids Car Park	22,699	29,418	-6,719	76,026	69,102	6,924	69,254	6,772	78,754	-2,728	26,164	49,862	61,058	14,968	62,937	13,089
Poppit Car Park	23,609	32,144	-8,535	81,541	80,000	1,541	70,100	11,441	85,296	-3,755	41,056	40,485	52,004	29,537	49,400	32,141
Saundersfoot Car Park	28,489	21,878	6,611	59,964	60,580	-616	46,955	13,009	54,819	5,145	30,169	29,795	47,470	12,494	53,271	6,693
Freshwater East Car Park	15,700	16,464	-764	37,310	50,000	-12,690	36,917	393	51,027	-13,717	29,323	7,987	22,203	15,107	21,956	15,354
Broad Haven Car Park	13,678	18,998	-5,321	44,756	51,025	-6,269	46,301	-1,545	53,704	-8,948	28,751	16,005	22,054	22,702	20,089	24,667
Newport Car Park	10,075	10,192	-117	27,766	35,000	-7,234	29,644	-1,878	33,578	-5,812	13,668	14,098	23,033	4,733	18,186	9,580
Newgale Car Park	5,404	10,192	-4,788	28,285	32,000	-3,715	24,019	4,266	33,521	-5,236	16,009	12,276	18,675	9,610	19,038	9,247
Solva Car Park	24,245	26,747	-2,502	76,320	66,093	10,227	59,709	16,611	65,167	11,153	26,844	49,476	43,245	33,075	48,112	28,208
Amroth Car Park	17,326	17,640	-314	44,905	40,000	4,905	38,495	6,410	40,814	4,091	0	44,905	0	44,905	0	44,905
West Angle Car Park	12,509	16,072	-3,563	38,042	42,000	-3,958	35,945	2,097	42,380	-4,338	0	38,042	0	38,042	0	38,042
Nolton Car Park	4,053	5,880	-1,827	13,076	17,000	-3,924	13,465	-389	17,933	-4,857	0	13,076	0	13,076	0	13,076
Penally Car Park	5,300	5,488	-188	14,651	15,000	-349	11,037	3,614	13,851	800	0	14,651	0	14,651	0	14,651
	<b>213,668</b>	<b>207,819</b>	<b>5,849</b>	<b>542,468</b>	<b>649,717</b>	<b>-107,249</b>	<b>621,278</b>	<b>-78,810</b>	<b>718,983</b>	<b>-176,515</b>	<b>281,555</b>	<b>260,913</b>	<b>379,004</b>	<b>163,464</b>	<b>376,688</b>	<b>165,780</b>



Note the negative 'car park operations' category in 23-24 reflects the drop in season ticket revenue together with increased costs of enforcement, pay by phone app and maintenance. Income appears to have recovered in the 1<sup>st</sup> quarter of 24-25 which may reflect the increased daily car park charges.

## 2024/25 Revenue Forecast

At the end of the financial year, the forecast revenue position for the 2024/25 year end is an operating surplus of £198k despite a budgeted net deficit of £509k as per the original budget. This is due to additional revenue funding of £660k allocated by Welsh Government No deficit is therefore expected for 24-25. This forecast assumes income targets are achieved and costs remain under control. The forecast movement in the position is explained as follows:

<b>2024/25 Budget Forecast</b>	<b>£000's</b>	<b>£000's</b>
Original net Budget (Deficit)		<b>-509.2</b>
<b>Movements:</b>		
Budget adjustments/virements for the 2 months 31 May 2024	16.0	
		<b>16.0</b>
<b>Additional / Reduce Income Versus Budget</b>		
Bank Interest	32.0	
WG Additional allocation 24-25	660.0	
		<b>692.0</b>
<b>Revised revenue forecast (Deficit)/Surplus</b>		<b>198.8</b>

## Capital programme

Draft Capital Programme 2024/25	Approved Budget	Revised Budget	Funded by EMR	Other Grant Funding	Capital grants b/fd	Spend as at 31/05/2024	Remaining budget
	£	£	£	£	£	£	£
Plant & Equipment		148,015		148,015		148,015	0
Carew Causeway Repairs	32,000	32,000	32,000			-	32,000
Castell Henllys Improvement Programme	50,000	50,000	50,000			-	50,000
Green Room Redevelopment Project	463,287	750,000	750,000			-	750,000
Newport Sands Development	150,000	150,000		150,000		1,250	148,750
Fleet	22,846	22,846	22,846			-	22,846
Carew Castle Enhancement & Interpretation	42,675	47,500	47,500			-	47,500
Carew Castle Visitor Access	32,000	32,000	32,000			-	32,000
Decarbonisation of buildings including PV & EV	150,000	150,000	150,000			3,227	146,773
OYP Security Upgrade	20,000	20,000			20,000		20,000
Llanion Park H&S	5,000	5,000			5,000		5,000
Porthgain Hoppers	5,000	5,000	5,000				5,000
Fire doors in progress		40,000			40,000		40,000
IT switches in progress		18,554			18,554		18,554
OYP replacement solar panels in progress		11,773			11,773		11,773
Electric minibus - on order		75,000		75,000		6,250	68,750
<b>TOTAL</b>	<b>972,808</b>	<b>1,557,688</b>	<b>1,089,346</b>	<b>373,015</b>	<b>95,327</b>	<b>158,742</b>	<b>1,398,946</b>

The capital programme for the year has increased from the original budget of £972k to a revised budget of £1,558k. The budget has increased principally due to the inclusion of items on order at the year-end but not delivered, as well as an increased budget for the proposed Green Room build.

Expenditure as at the 31st May amounted to £158,742, made up of a new tractor and digger, minibus deposit and other items in progress prior to the March year end but delivered in April. Details of the capital programme are:

- Plant & Equipment. Fully funded by the Welsh Council for Voluntary Action Nature Networks Fund the Authority purchased a new tractor and trailer.
- Carew Castle Causeway. Under the Reservoirs Act the Authority has statutory duty to undertake the repairs as instructed by the Reservoirs Inspectorate. The Causeway has undergone many phases of major and minor repair works to prevent / minimise water leakage through the structure from the mill pond which is accepted as an ongoing and permanent issue. The works are scheduled to commence in Autumn with completion by the end of March. However, there is a risk this may run into the following financial year. The repairs programme will be phased over a five-year period with a total estimated cost of £154k. An earmarked reserve exists to fund this.

- Castell Henllys Improvements. This is earmarked for various improvements including the wood pellet silo which will allow for larger deliveries and ease the handling of wood pellets. However, this project although scheduled was delayed to the 24-25 financial year.
- Green Room Redevelopment Project. In September 2021 the Authority approved expenditure on the redevelopment of the “Green” room which is approaching end of life. The current facilities are comprised of a series of Portacabins installed over twenty years ago as a temporary measure. The costs associated with this redevelopment however exceed the set budget. Renewed options & costs were presented and approved by Members in March 2024 and an increased budget allocated.
- Newport Sands development. This is to meet the costs of developing car park facilities at Newport Sands, funded by the SLSP project. This is a phased project with major works starting in Autumn and due to compete by March 2025.
- Fleet upgrade. The Authority is gradually switching to electric vehicles to undertake it’s work wherever possible. This represents an unspent balance from the previous year.
- Decarbonisation of PCNPA Buildings. This includes detailed surveys of the Authority’s buildings to advise on opportunities for refurbishments and renewals to ensure our buildings contribute to meeting our Net zero targets. The recommendations should contribute towards reducing the overhead costs of the Authority. This project considers the feasibility of installing PVs at suitable sites across the Authority. This is part funded from the Sustainable Landscapes Sustainable Places grant.
- Carew Castle Enhancing Visitor and Interpretation. The proposals have been completed and ready for submission to CADW & planning. Improvements to the physical access and interpretation on-site will add to the visitor experience and understanding of Pembrokeshire’s historical and cultural heritage. It will allow access to as much of the Castle as possible and help increase visitor numbers. This has been brought forward from prior years.
- Carew Castle Access. Following capital investment to enhance the visitor experience at Carew Castle, the Authority has identified that additional physical infrastructure works to improve the accessibility of the site for visitors with mobility problems and/or for families with pushchairs is needed. This plan has been brought forward from prior years.



## The Authority's Useable Reserves

The Authority is required to keep a prudent level of working balances to maintain adequate cash flows to meet planned and unexpected expenditure. The General Reserve is a reserve created from prior years surpluses and is available for any approved expenditure. As a minimum this reserve should be 5% of the net budget but it is considered prudent to keep above £750k in accordance with the financial reserves policy. Earmarked Reserves are reserves that have been built up from revenue funding over several years and have been set aside for specific projects. The Capital Reserve balance is made up from receipts of the Authority's capital disposals in prior years and as such these funds are restricted for the use on capital expenditure.

As at 31 March 2024, the usable reserves were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
	<b>£</b>	<b>£</b>
General fund	1,369	1,142
Earmarked reserves	5,475	4,937
Capital receipts	328	389
Capital grants unapplied	799	319
	<u><b>7,971</b></u>	<u><b>6,787</b></u>

## Forecast reserves

An estimated forecast of the movement in reserves for the year are detailed in the table below. This takes in to account the anticipated surplus for the year and other movements in reserves such as the utilisation of earmarked reserves and the capital receipts fund. No unusual movement is expected or planned.

	As at 31/03/2024	Movement 2024/25 to date	Position as @ 31-05-24	Forecast Movement 2024/25 @ 31-3-25	Position as @ 31-3-25
<b>GENERAL RESERVES</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
General Reserves	1,369	79	1,448	120	1,568
Capital Receipts	328		328	-25	303
Capital Grants Unapplied	799		799.0	-70	729.0
<b>TOTAL</b>	<u><b>2,496</b></u>	<u><b>79</b></u>	<u><b>2,575</b></u>	<u><b>25</b></u>	<u><b>2,600</b></u>
<b>EARMARKED RESERVES</b>	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
Receipts in advance	2,832	-114	2,718	-789	1,929
Total authority created reserves	2,643		2,643	-959	1,684
	<u><b>5,475</b></u>	<u><b>-114</b></u>	<u><b>5,361</b></u>	<u><b>-1,748</b></u>	<u><b>3,613</b></u>
<b>TOTAL RESERVES FORECAST</b>	<u><b>7,971</b></u>	<u><b>-35</b></u>	<u><b>7,936</b></u>	<u><b>-1,723</b></u>	<u><b>6,213</b></u>

## General Reserve

As detailed above, due to additional revenue funding of £660k from Welsh Government, no deficit is expected for 24-25 despite an initial forecasted deficit for the year of £509k. The balance on the general reserves is forecast to be £1,568K which should maintain the fund balance within the reserves policy.

## Capital Receipts

The Capital Receipts reserve is expected to be partly utilised during the year. Currently £95k has been allocated to fund capital expenditure in the year as detailed in the capital investment schedule. The Authority is currently looking at other potential expenditure to help drive efficiencies and meet health & safety requirements.

## Capital Grants Unapplied

The capital grants unapplied reserve reflects the capital grants received for 23-24 and 24-25 but not fully utilised. A breakdown is noted below:

Unspent capital budget @ 31-3-24:		£	
Fire doors		40000	
IT Switches	25000		
less costs 23-24	-6446		
		18554	
OYP solar panels replacement	15000		
less costs 23-24	-3227		
		11773	
		70327	
Underspent on Chiller		15	unallocated
		70342	
Contribution for electric minibus	75000		
less spent 23-24	-6250		
		68750	
WG capital for 24-25		660000	unallocated
		<b>799092</b>	
		£	
Total allocated		139077	
Total unallocated		660015	
		<b>799092</b>	

Note, the unallocated sum has been earmarked for the Green Room development in addition to a earmarked reserve fund.

### **Earmarked Reserves**

A detailed breakdown of EMR's is noted in appendix 3 below.

These reserves have been earmarked to fund revenue and capital projects during 24-25 and future years. There is an expectation that these will reduce during 24-25 as projects are delivered.

### **Recommendation**

Members are invited to **NOTE** the budgetary performance for the 2 months ended 31st May 2024 as presented in this report and approve the movement in earmarked reserves to date.

*(Further information is available from the Head of Finance & Fundraising, on 01646 624900)*

## Appendix 1 – Detailed cost centre report

	Draft net Budget 2024/25	Revisions to Budgets 2024/25	May 24 Profiled Budget	May 24 Actuals & Committed	Variance
<b>Conservation of the Natural Environment</b>	<b>640,374</b>	<b>605,528</b>	<b>107,448</b>	<b>110,679</b>	<b>-3,231</b>
Cilrhedyn Woodland Centre	91,733	91,733	13,015	10,374	2,642
Invasive Species	2,143	0	12,026	7,657	4,369
SLSP Decarbonisation		0	0	12,294	-12,294
SLSP Wild Coast		0	0	15,370	-15,370
Environmental Growth Project		0	0	3,392	-3,392
Achub Brith Y Gors (Nature Network Fund)	44,630	4,032	672	282	390
Nature Networks Fund 2024-26 (NNF)		0	0	9,501	-9,501
National Designated Landscapes	96,834	124,926	19,325	21,730	-2,405
Nature Conservation	395,808	375,611	60,872	30,080	30,792
Marine Environment	9,226	9,226	1,538	0	1,538
<b>Conservation of the Cultural Heritage</b>	<b>119,154</b>	<b>119,154</b>	<b>19,187</b>	<b>15,382</b>	<b>3,805</b>
Conservation Areas & Historic Buildings	51,011	51,011	8,159	7,559	599
CP10 - Archaeology, Culture & Heritage	68,143	68,143	11,028	7,822	3,206
<b>Development Control</b>	<b>462,680</b>	<b>462,680</b>	<b>74,707</b>	<b>102,071</b>	<b>-27,364</b>
Development Management (inc Mineral Plans)	462,680	462,680	74,707	102,071	-27,364
<b>Forward Planning &amp; Communities</b>	<b>305,177</b>	<b>313,035</b>	<b>67,938</b>	<b>40,408</b>	<b>27,306</b>
Development Planning	305,177	313,035	51,047	37,871	13,176
Sustainable Development Fund	0	0	16,667	2,537	14,130
Mineral Planning			225	0	225

<b>Promoting Understanding</b>	<b>1,156,124</b>	<b>1,225,116</b>	<b>228,286</b>	<b>134,887</b>	<b>93,399</b>
Head of Regenerative Tourism	54,110	54,110	9,018	9,857	-839
Head of Engagement	59,114	90,044	15,008	14,200	808
Tourism & Wellbeing Officer	54,554	54,054	8,538	6,387	2,151
Carew Castle	-99,516	-19,009	1,462	-19,779	21,241
Carew Castle Tea Room	-38,611	-20,611	-621	-14,522	13,901
Castell Henllys	122,760	124,233	19,493	13,246	6,247
Oriel Y Parc, St David's	295,506	300,370	41,652	36,040	5,611
Oriel Y Parc Cafe	-20,000	-20,000	-10,000	-10,000	0
Coast to Coast	-19,415	-19,415	4,389	4,166	223
Communications	273,317	273,317	44,761	34,378	10,383
SUP9 - Graphic Services	103,688	103,688	15,712	12,619	3,093
Discovery	191,428	125,146	18,779	14,516	4,263
Activities & Events	33,689	33,689	5,522	4,025	1,497
Walkability Program	17,641	29,337	4,892	7,343	-2,451
Pembs Outdoor Schools	44,479	44,479	7,413	5,171	2,242
Ancient Connections		0	0	0	0
West Wales Walking	7,699	7,699	13,945	1,435	12,511
First 1000 Days Project	22,184	22,184	3,697	3,741	-43
Roots Project	6,543	6,543	1,091	-7,824	8,914
Roots to Recovery	13,284	13,284	18,781	13,642	5,139
Ebike Scheme		0	0	425	-425
Pathways Project	21,974	21,974	3,662	3,221	441
SLSP Designated Landscapes Education	0	0	1,091	2,598	-1,508
			0		
<b>Recreation &amp; Park Management</b>	<b>-344,045</b>	<b>-353,731</b>	<b>-12,327</b>	<b>-80,703</b>	<b>68,376</b>
Sustainable Transport	86,853	78,995	0	0	0
National Trail	49,888	51,404	51,881	46,844	5,037
Access Officer and Rights of Way	135,316	133,756	51,881	17,969	33,912
Acces Projects		0	9,842	0	9,842
Charging Car Parks	-727,888	-727,888	-135,773	-145,515	9,742
Paths & Pollinators Project	1,784	0	0	0	0
Access Projects	0		9,842	0	9,842
<b>Contribution to PCC toilets</b>	<b>110,000</b>	<b>110,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Rangers, Estates &amp; Volunteers</b>	<b>1,261,121</b>	<b>1,247,833</b>	<b>187,840</b>	<b>179,217</b>	<b>8,623</b>
Nature Recovery	152,509	152,509	22,698	23,996	-1,298
Ranger Services	219,304	217,904	35,195	35,420	-225
North Area	373,511	372,398	53,154	45,261	7,893
West Area	244,590	233,820	35,606	34,670	936
South Area	248,314	248,309	36,986	35,240	1,745
Castlemartin Ranger	10,764	10,764	6,613	6,276	337
Seasonal Tourism Team	23,049	23,049	3,842	50	3,792
Estates Management (incl. Surplus Properties)	-10,919	-10,919	-6,253	-1,696	-4,557
<b>Democratic Representation &amp; Management</b>	<b>555,126</b>	<b>555,126</b>	<b>102,102</b>	<b>101,025</b>	<b>1,077</b>
DRM2 - Chief Executive's Office	118,567	118,567	19,148	18,517	632
DRM1 - Corporate Activities & Management	85,961	85,961	14,327	41,607	-27,280
Democratic Representation	220,302	220,302	36,188	35,180	1,009
National Parks Wales	2,130	2,130	201	7,640	-7,439
Corporate Governance	72,166	72,166	12,028	8,898	3,130
PCNP Trust	6,000	6,000	1,000	231	769
Strategic Lead Role		0	10,876	-12,481	23,357
Future Landscapes Wales	50,000	50,000	8,333	0	8,333
Shared Prosperity Fund (SPF)		0	0	-0	0
SNPS Conference		0	0	1,435	-1,435
<b>Service Management &amp; Support Services</b>	<b>1,718,068</b>	<b>1,757,120</b>	<b>273,740</b>	<b>250,796</b>	<b>22,944</b>
SUP1 - Director Placemaking, Decarbonisation & Engagement	90,765	90,765	14,657	13,892	765
SUP3 - Director of Nature Recovery & Tourism	117,125	117,125	19,050	25,076	-6,026
Head of Decarbonisation	132,692	132,692	22,115	16,858	5,258
SUP5 - Reception/Admin Services	88,519	88,519	14,334	13,084	1,251
SUP2 - Performance Management	58,187	58,187	7,689	7,377	312
SUP6 - Legal Services	25,000	25,000	4,167	2,542	1,625
SUP7 - Financial Services	284,592	284,592	46,751	38,219	8,533
SUP8 - IT Services	297,264	297,264	39,706	54,712	-15,005
SUP16 - Parc Llanion Park	106,716	106,716	16,350	11,599	4,751
SUP12 - General Building Maintenance	100,948	100,948	16,825	20,882	-4,057
Fund Raising Officer	89,493	91,293	15,215	10,779	4,437
Projects Team	99,836	99,836	15,816	14,341	1,474
WG Funding 23-24		0	0	-26,992	26,992
SUP14 - Pool Vehicles	23,738	23,738	1,347	1,668	-322
HR, Health & Safety, Staff Training	203,192	240,444	39,718	46,760	-7,042
<b>TOTALS</b>	<b>5,873,779</b>	<b>5,931,861</b>	<b>1,048,920</b>	<b>853,762</b>	<b>194,934</b>
<b>Conservation of the Natural Environment</b>	<b>640,374</b>	<b>605,528</b>	<b>107,448</b>	<b>110,679</b>	<b>-3,231</b>
<b>Conservation of the Historic &amp; Cultural Env't</b>	<b>119,154</b>	<b>119,154</b>	<b>19,187</b>	<b>15,382</b>	<b>3,805</b>
<b>Development Control</b>	<b>462,680</b>	<b>462,680</b>	<b>74,707</b>	<b>102,071</b>	<b>-27,364</b>
<b>Forward Planning &amp; Communities</b>	<b>305,177</b>	<b>313,035</b>	<b>67,938</b>	<b>40,408</b>	<b>27,306</b>
<b>Promoting Understanding &amp; Enjoyment</b>	<b>1,156,124</b>	<b>1,225,116</b>	<b>228,286</b>	<b>134,887</b>	<b>93,399</b>
<b>Recreation &amp; Park Management</b>	<b>-344,045</b>	<b>-353,731</b>	<b>-12,327</b>	<b>-80,703</b>	<b>68,376</b>
<b>Rangers, Estates &amp; Volunteers</b>	<b>1,261,121</b>	<b>1,247,833</b>	<b>187,840</b>	<b>179,217</b>	<b>8,623</b>
<b>Democratic Representation &amp; Management</b>	<b>555,126</b>	<b>555,126</b>	<b>102,102</b>	<b>101,025</b>	<b>1,077</b>
<b>Service Management &amp; Support Services</b>	<b>1,718,068</b>	<b>1,757,120</b>	<b>273,740</b>	<b>250,796</b>	<b>22,944</b>
<b>Net Cost of Services</b>	<b>5,873,779</b>	<b>5,931,861</b>	<b>1,048,920</b>	<b>853,762</b>	<b>194,934</b>

## Appendix 2 – Balance Sheet

PCNPA						
BALANCE SHEET AS AT 31 MAY 2024						
		31-May-24		31-Mar-24		
		£	£	£	£	
<b>Fixed Assets</b>						
Buildings		16,161,246		16,161,246		
Plant & Machinery		1,716,685		1,578,269		
			17,877,931			17,739,515
Pensions asset			7,648,539			7,648,539
			25,526,470			25,388,055
<b>Current Assets</b>						
Stock		163,975		157,392		
Debtors		10,747		274,592		
Grants due		171,990		224,558		
Prepayments		56,979		304,738		
VAT		-8,923		76,844		
Bank & cash		8,213,737		8,083,017		
		8,608,506		9,121,141		
<b>Current Liabilities</b>						
Trade creditors		101,757		514,516		
Purchase cards		13,237		26,430		
Sundry creditors		549,235		378,587		
Other taxes & social security		88,490		87,883		
Pensions		59,030		57,007		
Receipts in advance		58,132		144,848		
Provisions & accruals		7,610		7,610		
		877,491		1,216,881		
<b>Net current assets</b>			7,731,014			7,904,261
			<b>33,257,485</b>			<b>33,292,315</b>
<b>Reserves</b>						
<b>Useable reserves</b>						
Earmarked revenue reserves		5,361,300		5,475,332		
Capital receipts		1,127,031		1,127,031		
General reserves		1,368,260		1,141,431		
Surplus/(Deficit) for year to date		79,207		226,834		
			7,935,798			7,970,628
<b>Non-useable reserves</b>						
Revaluation reserve		6,509,258		6,509,258		
Capital adjustment account		11,237,233		11,237,233		
Accumulated Absences Account		-73,344		-73,344		
Pensions reserve		7,648,539		7,648,539		
			25,321,687			25,321,687
			<b>33,257,485</b>			<b>33,292,315</b>

## Appendix 3 – Earmarked Reserves

	Position as at 31/03/2024	to Revenue From EMR	Transfer s from Revenue To EMR	Adjs	Position as at 31/05/2024
Receipts in Advance/EMR - SDF Grant	-101,811				-101,811
Receipts In Advance/EMR - Nevern Castle Cadw	-24,660				-24,660
Receipts in Advance/EMR - Heritage Guardians	-6,198				-6,198
<b>Receipts in Advance/EMR - WG Capital Grant 2019/20 Unspent:</b>					
A01 - Resilience to Winter Storms	-18,665				-18,665
A03 - Angel Gabions Refurbishment	-12,345				-12,345
A05 - Visitor Interpretation/Events OYP	-5,027				-5,027
A07 - Carew Castle Enhancement & Interpretation	-42,675				-42,675
A08 - Carew Castle Visitor Management & Access	-32,000				-32,000
A24 - Open Sided Barn at Castell Henllys	-12,900				-12,900
Welsh Gov Funded - Pathways	-50,895				-50,895
Welsh Gov Funded - Future Landscapes Wales	-124,650				-124,650
Welsh Gov Funded - Public Health Partnership	-45,668				-45,668
Welsh Gov Funded - Castell Henllys Development	-60,487				-60,487
Welsh Gov Funded - Carew Causeway	-52,920				-52,920
Welsh Gov Funded - Wheelchair Beach Access	-18,638				-18,638
Welsh Gov Funded - National Trail Improvement	-15,978				-15,978
Welsh Gov Funded - Marketing Pembrokeshire Coast	-39,975				-39,975
Welsh Gov Funded - External Events Co-ordinator / Beach Wheelchair Co-ordinator	-28,000				-28,000
Welsh Gov Funded - Experiences For All	-32,274				-32,274
Welsh Gov Funded - Pems Outdoor Schools	-21,162				-21,162
Welsh Gov Funded - Walkability	-19,580				-19,580
Welsh Gov Funded - Drinking Fountains	-4,336				-4,336
First 1000 Days (Trust Income)	-41,545				-41,545
<b>Project Specific Additional WG Funding 20/21:</b>					
Communication, Engagement & Sustainable Tourism out of Covid19	-76,072				-76,072
SLSP PV Arrays (A36)	-33,557				-33,557
SLSP Greening Agriculture in the Park (190)	-30,903				-30,903
SLSP Community Woodland Purchase (A37)	-15,837				-15,837
Welsh Government Funded - Designated Landscapes (280)	-118,146				-118,146
Welsh Government Funded - Wales Coast Path Anniversary	-37,474				-37,474
WG Funded 22/23 to 24/25 - Management Plan	-35,427				-35,427
WG Funded 22/23 to 24/25 - SLSP Decarbonisation (155)	-195,942				-195,942
WG Funded 22/23 to 24/25 - SLSP Wild Coast (156)	-245,025				-245,025
WG Funded 22/23 to 24/25 - SLSP Designated Landscapes Education (275)	-12,482				-12,482
WG Funded 22/23 to 24/25 - SLSP Sustainable Tourism (276)	-358,446				-358,446
Achub Brith y Gors (165)	-4,032	4,032			0
Dawnsio ar y Dibyn (185)	-11,394				-11,394
Strategic Lead Role (718)	-49,335				-49,335
Conservation Coastal Management Agreements (160)	-135,661				-135,661
WG funds received for 24-25 revenue	-660,000	110,000			-550,000
<b>Receipts In Advance</b>	<b>-2,832,121</b>	<b>114,032</b>	<b>0</b>	<b>0</b>	<b>-2,718,089</b>
Carryovers from Underspend 21/22 & 22/23 - Conservation Make More Meadows	-6,294				-6,294
Carryovers from Underspend 21/22 & 22/23 - Archaeology	-22,751				-22,751
Carryovers from Underspend 21/22 - Development Management	-96,094				-96,094
Carryovers from Underspend 21/22, 22/23 & 23/24 - Wild About Woodlands	-3,618				-3,618
Carryovers from Underspend 21/22, 23/24 - Roots to Recovery Project	-69,943				-69,943
Asset Management - programme for assets replacements & emergencies	-137,000				-137,000
Planning - LDP Review	-86,681				-86,681
Self-Insurance	-30,000				-30,000
National Park Wales	-27,847				-27,847
Planning System	-87,365				-87,365
Sponsored Maintenance re Sponsor A Gate	-36,796				-36,796
SDF Increase In Funds	-137,610				-137,610
Planning Enforcement	-77,715				-77,715
Invasive Species	-22,043				-22,043
Carew Causeway	-153,780				-153,780
Roots Project (2.252)	-4,593				-4,593
Digital Transformation inc software & hardware upgrades	-150,000				-150,000
Green Room Redevelopment	-750,000				-750,000
Pay Regrading & Pay Award	-150,000				-150,000
Investment & delivery fund (income generation)	-143,080				-143,080
Decarbonisation	-250,000				-250,000
Payroll Reserve 23/24 & 24-25	-200,000				-200,000
<b>Total</b>	<b>-5,475,331</b>	<b>114,032</b>	<b>0</b>	<b>0</b>	<b>-5,361,299</b>